

Financial Statement Summary

		FY2024		FY2025		FY2026			
		Audited	Unaudited	Adopted	Amended	Actual	Encumbered	Balance	Actual %
Revenue									
250-0000-311.40-00	Property Tax Capture	\$ 44,334	54,249	\$ 62,500	\$ 62,500	\$ 67,436	\$ -	N/A	108%
250-0000-330.01-10	Comm Dev Blk Grant	\$ 80,897	99,732	\$ 1,151,642	\$ 1,151,642	\$ 28,609	\$ -	\$ 1,123,033	2%
250-0000-361.10-05	Interest Income	\$ 5,278.00	\$ 6,492.00	\$ 3,841.00	\$ 3,841.00	\$ 7,048.00	\$ -	N/A	
250-0000-366.02-51	Façade Improvement Deposit	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00	\$ -	N/A	
250-0000-391.91-01	Contributions from the General Fund	\$ 35,000.00	\$ 35,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
250-0000-330.04-90	Intergovernmental Revenue - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
250-6100-322.40-10	Events Revenue	\$ 5,300	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	0%
Tax Revenue Total:		\$ 165,509	\$ 195,473	\$ 1,219,983	\$ 1,219,983	\$ 253,093	\$ -	\$ 1,125,033	

Expenditure

250-2972-463.34-90	Sanitation Contractual Services	\$ -	\$ 32,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	-
250-6100-435.45-10	Construction Contractor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
250-6100-435.45-20	Construction Architect Engineer Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
250-6100-463.28-00	DPW Rubbish & Disposal Expense	\$ -	\$ -	\$ 35,000.00	\$ 35,000.00	\$ 18,391.00	\$ -	\$ 16,609.00	-
250-6100-452.44-15	Operational Equipment Internal	\$ -	\$ -	\$ 4,651.00	\$ 4,651.00	\$ 3,877.00	\$ -	\$ 774.00	-
250-6100-452.63-15	Operational Supplies Internal	\$ -	\$ -	\$ 1,451.00	\$ 1,451.00	\$ 1,217.00	\$ -	\$ 234.00	-
250-6100-911.10-10	Salaries and Benefits	\$ 91,854.00	\$ 100,342.00	\$ 105,117.00	\$ 105,117.00	\$ 95,919.00	\$ -	\$ 9,198.00	-
250-6100-911.27-00	Car Allowance	\$ 118.00	\$ -	\$ 400.00	\$ 400.00	\$ -	\$ -	\$ 400.00	0%
250-6100-911.30-40	Audit Services	\$ 550.00	\$ 600.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ -	\$ -	100%
250-6100-911.34-90	Development Contractual Services	\$ 63,903.00	\$ 16,170.00	\$ 28,898.00	\$ 29,422.00	\$ 580.00	\$ 10,185.00	\$ 18,657.00	37%
250-6100-911.41-10	Utility - Electric	\$ 21.00	\$ 262.00	\$ 300.00	\$ 300.00	\$ 221.00	\$ 743.00	\$ (664.00)	321%
250-6100-911.51-00	Community Promotion	\$ 200.00	\$ 300.00	\$ 4,000.00	\$ 4,000.00	\$ 466.00	\$ -	\$ 3,534.00	12%
250-6100-911.52-10	Insurance	\$ -	\$ 455.00	\$ 200.00	\$ 200.00	\$ 174.00	\$ -	\$ 26.00	87%
250-6100-911.58-10	Training & Transportation	\$ -	\$ -	\$ 2,800.00	\$ 2,800.00	\$ 571.00	\$ -	\$ 2,229.00	20%
250-6100-911.60-10	Office Supplies	\$ -	\$ -	\$ 300.00	\$ 300.00	\$ -	\$ -	\$ 300.00	0%
250-6100-911.60-20	Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
250-6100-911.62-40	Planting Materials	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	0%
250-6100-911.65-00	Memberships	\$ -	\$ -	\$ 700.00	\$ 700.00	\$ 350.00	\$ -	\$ 350.00	50%
250-6100-911.67-90	Other Grants	\$ -	\$ -	\$ -	\$ 479,414.00	\$ -	\$ -	\$ 479,414.00	0%
250-6100-911.68-90	Other Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
250-6100-980.96-80	Employee Insurance Fund	\$ -	\$ 4,400.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -	100%
250-6100-911.98-00	Undistributed Approp	\$ -	\$ -	\$ 400,000.00	\$ 400,000.00	\$ -	\$ -	\$ 400,000.00	0%
Total Expenditure		\$ 156,646.00	\$ 154,529.00	\$ 589,437.00	\$ 1,069,375.00	\$ 126,386.00	\$ 10,928.00	\$ 932,061.00	13%

Revenues Over/(Under) Expenditures \$ 8,863 \$ 40,944 \$ 630,546 \$ 150,608 \$ 126,707 \$ (10,928) \$ 192,972

Balance Sheet

		Current
Equity in Pooled Cash	Cash Position	\$ 209,574
Current Assets	Current Receivables	-
	Unearned Income	1,125,033
Current Liabilities	Current Liabilities	-
	Encumbrances	(10,928)
	Available Current Year Budget	(932,061)
	Estimated Ending Cash Position	\$ 391,618

Expenditure Details

	FY2024		FY2025		FY2026				
	Audited	Unaudited	Adopted	Amended	Actual	Encumbered	Balance	Actual %	
Planning & Administration									
250-6100-463.28-00	DPW Rubbish & Disposal Expense	\$ -	\$ -	\$ 35,000.00	\$ 35,000.00	\$ 18,391.00	\$ -	\$ 16,609.00	53%
250-6100-452.44-15	Operational Equipment Internal	\$ -	\$ -	\$ 4,651.00	\$ 4,651.00	\$ 3,877.00	\$ -	\$ 774.00	83%
250-6100-452.63-15	Operational Supplies Internal	\$ -	\$ -	\$ 1,451.00	\$ 1,451.00	\$ 1,217.00	\$ -	\$ 234.00	84%
250-6100-911.10-10	Salaries and Benefits	\$ 91,854.00	\$ 100,342.00	\$ 105,117.00	\$ 105,117.00	\$ 95,919.00	\$ -	\$ 9,198.00	91%
250-6100-911.27-00	Car Allowance	\$ 118.00	\$ -	\$ 400.00	\$ 400.00	\$ -	\$ -	\$ 400.00	0%
250-6100-911.30-40	Audit Services	\$ 550.00	\$ 600.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ -	\$ -	100%
250-6100-911.41-10	Utility - Electric	\$ 21.00	\$ 262.00	\$ 300.00	\$ 300.00	\$ 221.00	\$ 743.00	\$ (664.00)	321%
250-6100-911.52-10	Insurance	\$ -	\$ 455.00	\$ 200.00	\$ 200.00	\$ 174.00	\$ -	\$ 26.00	87%
250-6100-911.58-10	Travel & Training	\$ -	\$ -	\$ 2,800.00	\$ 2,800.00	\$ 571.00	\$ -	\$ 2,229.00	20%
250-6100-911.60-10	Office Supplies	\$ -	\$ -	\$ 300.00	\$ 300.00	\$ -	\$ -	\$ 300.00	0%
250-6100-911.60-20	Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
250-6100-911.65-00	Memberships	\$ -	\$ -	\$ 700.00	\$ 700.00	\$ 350.00	\$ -	\$ 350.00	50%
250-6100-911.67-90	Other Grants	\$ -	\$ -	\$ -	\$ 479,414.00	\$ -	\$ -	\$ 479,414.00	0%
250-6100-980.96-80	Employee Insurance Fund	\$ -	\$ 4,400.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -	100%
250-6100-911.98-00	Undistributed Appropriation	\$ -	\$ -	\$ 400,000.00	\$ 400,000.00	\$ -	\$ -	\$ 400,000.00	0%
Total Planning & Administration		\$ 92,543.00	\$ 106,059.00	\$ 555,539.00	\$ 1,034,953.00	\$ 125,340.00	\$ 743.00	\$ 908,870.00	#DIV/0!
Community Promotions									
250-2972-463.34-90	Sanitation Contractual Services	\$ -	\$ 32,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
250-6100-911.51-00	Mix & Mingle	\$ 200	\$ 300	\$ 2,000.00	\$ 2,000.00	\$ 466.00	\$ -	\$ 1,534	0%
250-6100-911.51-00	Restaurant Week			\$ -	\$ -	\$ -	\$ -	\$ -	0%
250-6100-911.51-00	Fall Clean-up			\$ 2,000.00	\$ 2,000.00	\$ -	\$ -	\$ 2,000	
250-6100-911.62-40	Planting Materials	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	0%
Total Beautification		\$ 200.00	\$ 32,300.00	\$ 5,000.00	\$ 5,000.00	\$ 466.00	\$ -	\$ 4,534.00	9%
Development									
250-6100-911.34-90	Landscape & Maintenance	\$ 63,903	\$ 16,170	\$ 28,898	\$ 29,422	\$ 580	\$ 10,185	\$ 18,657	37%
250-6100-911.34-90	Contractual Services				\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Development		\$ 63,903	\$ 16,170	\$ 28,898	\$ 29,422	\$ 580	\$ 10,185	\$ 18,657	37%
Total Expenditure		\$ 156,646	\$ 154,529	\$ 589,437	\$ 1,069,375	\$ 126,386	\$ 10,928	\$ 932,061	#DIV/0!

- Contractual Services
- Community Promotions
- Other Operating Expenses

Project Report

Account Number	Description	Project	Budget	Expense	Encumbered	Project Balance
250-6100-911.34-90	Dix - Vernor Façade Project	Z51750	20,000.00	19,475.25		524.75
250-6100-911.67-90	Dix- Vernor Façade Project Grant Funding		200,000.00			200,000.00
250-6100-911.67-90	Dix Vernor CDBG-Care Act Project	Z51785	451,919.00	172,504.40		279,414.60
250-6100-911.98-00	Dix Vernor Business Improvement Project	Z51751	400,000.00			400,000.00

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