

**Financial Statement Summary**

		FY 2024	FY 2025	FY 2026					
		Audited	Unaudited	Adopted	Amended	Actual	Encumbered	Balance	Actual %
<b>Revenue</b>									
297-0000-311.40-00	Property Tax Capture	\$ 681,325	\$ 706,795	\$ 871,500	\$ 871,500	\$ 976,847	\$ -	N/A	112%
	Brownfield Tax Capture	215,754	252,698	130,000	130,000	\$ -	-	\$ 130,000	0%
<b>Tax Revenue Total</b>		<b>\$ 897,079</b>	<b>\$ 959,493</b>	<b>\$ 1,001,500</b>	<b>\$ 1,001,500</b>	<b>\$ 976,847</b>	<b>\$ -</b>	<b>\$ 130,000</b>	<b>98%</b>
297-0000-330.05-14	Local Community Stabilization Authority	21,425	26,606	22,370	22,370	30,934	-	N/A	138%
297-0000-330.04-90	State Revenue (MEDC Grant)	25,000	-	-	-	-	-	-	#DIV/0!
297-0000-391.91-01	Contributions from the General Fund	41,220	41,220	-	-	-	-	-	#DIV/0!
297-6100-365.90-00	Donations from a Private Source	2,250	-	1,000	1,000	1,000	-	-	100%
297-0000-361.10-05	Interest Income	69,469	78,209	54,503	54,503	51,282	-	3,221	94%
297-6100-322.40-10	Events Revenue	1,125	-	6,000	6,000	5,235	-	765	87%
297-6100-369.90-00	Miscellaneous Income	28,603	71,014	31,906	31,906	-	-	31,906	0%
<b>General Fund Contribution and Other Total:</b>		<b>\$ 189,092</b>	<b>\$ 217,049</b>	<b>\$ 115,779</b>	<b>\$ 115,779</b>	<b>\$ 88,451</b>	<b>\$ -</b>	<b>\$ 35,892</b>	<b>76%</b>

<b>Total Revenue</b>	<b>\$ 1,086,171</b>	<b>\$ 1,176,542</b>	<b>\$ 1,117,279</b>	<b>\$ 1,117,279</b>	<b>\$ 1,065,298</b>	<b>\$ -</b>	<b>\$ 165,892</b>	<b>\$ 2</b>
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**Expenditure**

297-2972-463.34-90	Sanitation Contractual Services	17,831	39,574	-	-	-	-	-	#DIV/0!
297-6100-463.28-00	DPW Rubbish & Disposal Expense	-	-	41,220	41,220	33,796	-	7,424	82%
297-6100-452.44-15	Operational Equipment Internal	-	-	7,757	7,757	6,577	-	1,180	85%
297-6100-452.63-15	Operational Supplies Internal	-	-	2,060	2,060	1,560	-	500	76%
297-6100-911.10-10	Salary and Benefits	\$ 167,743	\$ 158,340	179,316	\$ 179,316	\$ 155,416	\$ -	23,900	87%
297-6100-911.27-00	Car Allowance	-	-	1,000	1,000	-	-	1,000	0%
297-6100-911.30-40	Audit Services	1,350	1,425	1,473	1,473	1,473	-	-	100%
297-6100-911.34-90	Development Contractual Services/ Internship Stipend	451,543	512,564	638,183	638,183	277,077	151,742	209,364	67%
297-6100-911.43-82	Copier Repair & Maintenance Services	12	363	500	500	494	-	6	99%
297-6100-911.44-10	Building Rental	-	-	-	-	-	-	-	#DIV/0!
297-6100-911.51-00	Community Promotion	28,374	29,539	76,000	76,000	43,877	3,000	29,123	62%
297-6100-911.52-10	Insurance	8,803	9,386	20,038	20,038	19,759	-	279	99%
297-6100-911.53-00	Communications	266	110	1,345	1,345	53	47	1,245	7%
297-6100-911.58-10	Travel & Training	2,585	350	1,500	1,500	1,483	-	17	99%
297-6100-911.60-10	Office Supplies	385	171	800	800	309	-	491	39%
297-6100-911.60-20	Postage	96	-	100	100	-	-	100	0%
297-6100-911.61-90	Non-Capital Equipment	4,023	-	4,000	4,000	382	405	3,213	20%
297-6100-911.62-00	Repair & Maintenance Supplies	-	-	-	-	-	-	-	#DIV/0!
297-6100-911.62-40	Planting Materials	56,747	83,193	50,000	50,000	17,460	2,940	29,600	41%
297-6100-911.65-00	Memberships	-	148	450	450	148	-	302	33%
297-6100-911.66-00	Reference Materials	-	-	-	-	-	-	-	#DIV/0!
297-6100-911.68-80	Licenses, Fees, & Permits	-	-	-	-	-	-	-	#DIV/0!
297-6100-911.68-90	Other Operating Expenses	-	-	-	-	-	-	-	#DIV/0!
297-6100-980.92-75	Transfer to Brownfield Redevelopment Authority	215,754	126,349	130,000	130,000	-	-	130,000	0%
297-6100-980.96-34	Facility Fund	563,999	232,718	202,980	202,980	202,980	-	-	100%
297-6100-435.45-10	Architect & Engineering Services	-	-	-	-	-	-	-	#DIV/0!
297-6100-435.45-20	Construction Contractor	-	-	-	-	-	-	-	#DIV/0!
297-6100-980.96-80	Employee Insurance Fund	-	2,000	-	-	-	-	-	#DIV/0!
297-6100-435.98-00	Undistributed Appropriation	-	-	-	-	-	-	-	#DIV/0!
<b>Total Expenditure</b>		<b>\$ 1,519,511</b>	<b>\$ 1,196,230</b>	<b>\$ 1,358,722</b>	<b>\$ 1,358,722</b>	<b>\$ 762,843</b>	<b>\$ 158,134</b>	<b>\$ 437,744</b>	<b>68%</b>

Revenues Over/(Under) Expenditures                    \$    (433,340)    \$            (19,688)    \$        (241,443)    \$        (241,443)    \$    302,455    \$            (158,134)    \$        (271,852)

**Balance Sheet**

Equity in Pooled Cash	Cash Position	Current
Current Assets	Current Receivables	\$    1,726,719
	Unearned Income	150
Current Liabilities	Current Liabilities	165,892
	Encumbrances	(575,203)
	Available Current Year Budget	(158,134)
	Estimated Ending Cash Position	(437,744)
		\$    721,680

**Expenditure Details**

	FY 2024 Audited	FY 2025 Unaudited	FY 2026				Balance	Actual %
			Adopted	Amended	Actual	Encumbered		
<b>Planning &amp; Administration</b>								
297-6100-463.28-00	\$ -	\$ -	\$ 41,220	\$ 41,220	\$ 33,796	\$ -	7,424	82%
297-6100-452.44-15	\$ -	\$ -	\$ 7,757	\$ 7,757	\$ 6,577	\$ -	1,180	-
297-6100-452.63-15	\$ -	\$ -	\$ 2,060	\$ 2,060	\$ 1,560	\$ -	500	-
297-6100-911.10-10	\$ 167,743	\$ 158,340	\$ 179,316	\$ 179,316	\$ 155,416	\$ -	23,900	-
297-6100-911.27-00	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ -	1,000	0%
297-6100-911.30-40	\$ 1,350	\$ 1,425	\$ 1,473	\$ 1,473	\$ 1,473	\$ -	-	100%
297-6100-911.43-82	\$ 12	\$ 363	\$ 500	\$ 500	\$ 494	\$ -	6	99%
297-6100-911.52-10	\$ 8,803	\$ 9,386	\$ 20,038	\$ 20,038	\$ 19,759	\$ -	279	99%
297-6100-911.53-00	\$ 266	\$ 110	\$ 1,345	\$ 1,345	\$ 53	\$ 47	1,245	7%
297-6100-911.58-10	\$ 2,585	\$ 350	\$ 1,500	\$ 1,500	\$ 1,483	\$ -	17	99%
297-6100-911.60-10	\$ 385	\$ 171	\$ 800	\$ 800	\$ 309	\$ -	491	39%
297-6100-911.61-90	\$ 4,023	\$ -	\$ 4,000	\$ 4,000	\$ 382	\$ 405	3,213	20%
297-6100-911.60-20	\$ 96	\$ -	\$ 100	\$ 100	\$ -	\$ -	100	0%
297-6100-911.65-00	\$ -	\$ 148	\$ 450	\$ 450	\$ 148	\$ -	302	33%
297-6100-980.92-75	\$ 215,754	\$ 126,349	\$ 130,000	\$ 130,000	\$ -	\$ -	130,000	0%
297-6100-435.45-10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
297-6100-435.45-20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
297-6100-980.96-34	\$ 563,999	\$ 232,718	\$ 202,980	\$ 202,980	\$ 202,980	\$ -	-	100%
297-6100-980.96-80	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
297-6100-435.98-00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
<b>Total Planning &amp; Administration</b>	<b>965,016</b>	<b>531,360</b>	<b>594,539</b>	<b>594,539</b>	<b>424,430</b>	<b>452</b>	<b>169,657</b>	<b>#DIV/0!</b>

**Contractual Services**

297-2972-463.34-90	\$ 8,615	\$ 39,574	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
297-6100-911.34-90	72,500	20,000	118,000	118,000	14,000	104,000	-	100%
297-6100-911.34-90	48,475	48,180	55,477	55,477	55,477	-	-	100%
297-6100-911.34-90	193,636	256,028	240,183	240,183	52,114	36,844	\$ 151,225	37%
297-6100-911.34-90	118,284	73,294	77,299	77,299	77,299	-	\$ -	100%
297-6100-911.34-90	24,023	115,062	147,224	147,224	78,187	10,898	\$ 58,139	61%
297-6100-911.34-90	3,841	-	-	-	-	-	\$ -	#DIV/0!
297-6100-911.62-40	56,747	83,193	50,000	50,000	17,460	2,940	\$ 29,600	41%
<b>Total Beautification</b>	<b>\$ 526,121</b>	<b>\$ 635,331</b>	<b>\$ 688,183</b>	<b>\$ 688,183</b>	<b>\$ 294,537</b>	<b>\$ 154,682</b>	<b>\$ 238,964</b>	<b>65%</b>

**Community Promotions**

297-6100-911.51-00	General Marketing (banners, printing, social media)	\$ 5,058	\$ 10,294	\$ 23,819	\$ 23,819	\$ 8,123	\$ 3,000	\$ 12,696	47%
297-6100-911.51-00	Branding / Graphic Design	1,079	-	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
297-6100-911.51-00	Photography	1,188	283	\$ 3,000	3,000	\$ -	\$ -	\$ 3,000	0%
297-6100-911.51-00	Website Hosting & Domain Registration	1,140	-	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
297-6100-911.51-00	Sponsorship Funding	-	2,000	\$ 6,000	6,000	\$ 2,000	\$ -	\$ 4,000	33%
297-6100-911.51-00	Christmas & Winter Festivities	6,500	4,945	\$ 7,500	7,500	\$ 6,817	\$ -	\$ 683	91%
297-6100-911.51-00	Dearborn Art Month	2,759	-	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
297-6100-911.51-00	Fall Festivities	1,783	4,573	\$ 13,740	13,740	\$ 13,740	\$ -	\$ -	100%
297-6100-911.51-00	Shop Dearborn	-	2,000	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
297-6100-911.51-00	Business Mix & Mingle	1,293	-	\$ 1,835	1,835	\$ 1,835	\$ -	\$ -	100%
297-6100-911.51-00	Restaurant Week	4,210	-	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
297-6100-911.51-00	Movies in the Park	2,653	-	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
297-6100-911.51-00	Coffee Week	-	1,785	\$ 5,106	5,106	\$ 5,106	\$ -	\$ -	100%
297-6100-911.51-00	Summer Festivities	-	3,659	\$ 15,000	15,000	\$ 6,257	\$ -	\$ 8,743	42%
297-6100-911.51-00	Eastern Summer Market	711	-	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Total Development		\$ 28,374	\$ 29,539	\$ 76,000	\$ 76,000	\$ 43,878	\$ 3,000	\$ 29,122	62%
Total Expenditure		\$ 1,519,511	\$ 1,196,230	\$ 1,358,722	\$ 1,358,722	\$ 762,842	\$ 158,134	\$ 437,743	#DIV/0!

- Contractual Services
- Other Operating Expenses
- Community Promotions

Account Number	Project Description	Project #	Budgeted	Expense	Encumbered	Balance
297-6100-435.45-10	East Parking Master Design Plan	M20006	291,529.00	291,529.00		-
297-6100-435.45-20			49,362.00	49,362.00		
297-6100-435.45-30			101.00	101.00		
401-6100-435.98-00	Michigan Ave Street Lighting	S04824	248,576.00	248,576.19		(0.19)
401-6100-435.34-90			75,000.00	75,000.00		-
634-6100-435.98-00	East Downtown Alley	A55124	211,305.00			211,305.00