

Financial Statement Summary

		FY2024	FY2025	FY2026					
		Audited	Unaudited	Adopted	Amended	Actual	Encumbered	Balance	Actual %
Revenue									
251-0000-311.40-00	Property Tax Capture	\$ 355,232	468,248	\$ 528,300	\$ 528,300	\$ 512,845	\$ -	\$ 15,455	97%
251-0000-361.10-05	Interest Income	\$ 69,884.00	\$ 75,868.00	\$ 48,013.00	\$ 48,013.00	\$ 55,571.00	\$ -	N/A	
251-0000-366.02-51	Facade Improvement Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
251-0000-391.91-01	Contributions from the General Fund	\$ 105,000.00	\$ 105,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	
251-0000-330.01-10	Intergovernmental Revenue - Federal	\$ -	264,906	\$ 819,835	\$ 819,835	\$ 201,443	\$ -	\$ 618,392	25%
251-0000-330.04-90	Intergovernmental Revenue - State	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
251-6100-322.40-10	Events Revenue	\$ 300	-	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	0%
Tax Revenue Total:		\$ 530,416	\$ 914,022	\$ 1,398,148	\$ 1,398,148	\$ 769,859	\$ -	\$ 635,847	

Expenditure

251-2972-463.34-90	Sanitation Contractual Services	\$ 50,876	\$ 100,534	\$ -	\$ -	\$ -	\$ -	\$ -	-
251-6100-435.45-10-Z	Construction Contractor	\$ -	\$ 119,700	\$ 130,300	\$ 130,300	\$ 85,300	\$ 45,000	\$ -	-
251-6100-435.45-20-Z	Construction Architect Engineer Services	\$ -	\$ -	\$ 351,140	\$ 351,140	\$ 351,140	\$ -	\$ -	-
251-6100-463.28-00	DPW Rubbish & Disposal Expense	\$ -	\$ -	\$ 105,000	\$ 105,000	\$ 33,014	\$ -	\$ 71,986	-
251-6100-452.44-15	Operational Equipment Internal	\$ -	\$ -	\$ 8,248	\$ 8,248	\$ 6,969	\$ -	\$ 1,279	-
251-6100-452.63-15	Operational Supplies Internal	\$ -	\$ -	\$ 1,982	\$ 1,982	\$ 1,513	\$ -	\$ 469	-
251-6100-911.10-10	Salaries and Benefits	\$ 77,511	\$ 179,294	\$ 212,027	\$ 212,027	\$ 197,600	\$ -	\$ 14,427	-
251-6100-911.27-00	Car Allowance	\$ -	\$ 81	\$ 1,153	\$ 1,153	\$ 76	\$ -	\$ 1,077	7%
251-6100-911.30-40	Audit Services	\$ 550	\$ 600	\$ 640	\$ 640	\$ 620	\$ -	\$ 20	97%
251-6100-911.34-90	Development Contractual Services	\$ 48,038	\$ 109,598	\$ 409,534	\$ 409,534	\$ 105,357	\$ 1,250	\$ 302,927	26%
251-6100-911.51-00	Community Promotion	\$ 1,017	\$ 1,325	\$ 50,000	\$ 50,000	\$ 3,442	\$ 2,855	\$ 43,703	13%
251-6100-911.52-10	Insurance	\$ -	\$ 228	\$ 347	\$ 347	\$ 347	\$ -	\$ -	100%
251-6100-911.58-10	Training & Transportation	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ 2,496	\$ -	\$ 1,504	62%
251-6100-911.60-10	Office Supplies	\$ -	\$ 295	\$ 500	\$ 500	\$ 50	\$ -	\$ 450	10%
251-6100-911.60-20	Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
251-6100-911.62-40	Planting Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
251-6100-911.65-00	Memberships	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 385	\$ -	\$ 615	39%
251-6100-911.67-90	Other Grants	\$ -	\$ 21,257	\$ 234,077	\$ 234,077	\$ 1,678	\$ 16,065	\$ 216,334	8%
251-6100-911.68-90	Other Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
251-6100-980.96-80	Employee Insurance Fund	\$ -	\$ 2,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	\$ -	100%
251-6100-911.98-00	Undistributed Approp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Expenditure		\$ 177,992	\$ 534,910	\$ 1,517,948	\$ 1,517,948	\$ 797,985	\$ 65,170	\$ 654,791	57%

Revenues Over/(Under) Expenditures \$ 352,424 \$ 379,112 \$ (119,800) \$ (119,800) \$ (28,126) \$ (65,170) \$ (18,944)

Balance Sheet

		Current
Equity in Pooled Cash	Cash Position	\$ 1,795,008
Current Assets	Current Receivables	695
	Unearned Income	635,847
Current Liabilities	Current Liabilities	(23,296)
	Encumbrances	(65,170)
	Available Current Year Budget	(654,791)
	Estimated Ending Cash Position	\$ 1,688,293

Expenditure Details		FY2024	FY2025	FY2026					
		Audited	Unaudited	Adopted	Amended	Actual	Encumbered	Balance	Actual %
Planning & Administration									
251-6100-435.45-10-Z	Construction Contractor	\$ -	\$ 119,700	\$ 130,300	\$ 130,300	\$ 85,300	\$ 45,000	\$ -	100%
251-6100-435.45-20-Z	Construction Architect Engineer Services	\$ -	\$ -	\$ 351,140	\$ 351,140	\$ 351,140	\$ -	\$ -	100%
251-6100-463.28-00	DPW Rubbish & Disposal Expense	\$ -	\$ -	\$ 105,000	\$ 105,000	\$ 33,014	\$ -	\$ 71,986	31%
251-6100-452.44-15	Operational Equipment Internal	\$ -	\$ -	\$ 8,248	\$ 8,248	\$ 6,969	\$ -	\$ 1,279	84%
251-6100-452.63-15	Operational Supplies Internal	\$ -	\$ -	\$ 1,982	\$ 1,982	\$ 1,513	\$ -	\$ 469	76%
251-6100-911.10-10	Salaries and Benefits	\$ 77,511	\$ 179,294	\$ 212,027	\$ 212,027	\$ 197,600	\$ -	\$ 14,427	93%
251-6100-911.27-00	Car Allowance (Mileage)	\$ -	\$ 81	\$ 1,500	\$ 1,500	\$ 76	\$ -	\$ 1,424	5%
251-6100-911.30-40	Audit Services	\$ 550	\$ 600	\$ 640	\$ 640	\$ 620	\$ -	\$ 20	97%
251-6100-911.43-82	Repair & Maintenance Copier	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
251-6100-911.52-10	Insurance	\$ -	\$ 228	\$ -	\$ -	\$ 347	\$ -	\$ (347)	#DIV/0!
251-6100-911.58-10	Travel & Training	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ 2,496	\$ -	\$ 1,504	62%
251-6100-911.60-10	Office Supplies	\$ -	\$ 295	\$ 500	\$ 500	\$ 50	\$ -	\$ 450	10%
251-6100-911.60-20	Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
251-6100-911.62-00	Repair & Maintenance Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
251-6100-911.65-00	Memberships	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 385	\$ -	\$ 615	39%
251-6100-911.67-90	Other Grants	\$ 76,000	\$ 21,257	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
251-6100-980.96-80	Employee Insurance Fund	\$ -	\$ 2,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	\$ -	100%
251-6100-911.98-00	Undistributed Appropriation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Total Planning & Administration		\$ 154,061	\$ 323,455	\$ 824,337	\$ 824,337	\$ 687,510	\$ 45,000	\$ 91,827	#DIV/0!
Community Promotions									
251-2972-463.34-90	Sanitation Contractual Services	\$ 50,876	\$ 100,534	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
251-6100-911.51-00	Business Mix & Mingle	\$ 1,017	\$ 1,325	\$ 5,000	\$ 5,000	\$ 2,025	\$ 155	\$ 2,820	44%
251-6100-911.51-00	Restaurant Week	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	0%
251-6100-911.51-00	General Marketing (banners, printing, social media)			\$ 15,000	\$ 15,000	\$ 300	\$ 2,700	\$ 12,000	20%
251-6100-911.51-00	Sponsorship Funding			\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 10,000	0%
251-6100-911.51-00	Photography			\$ 2,000	\$ 2,000	\$ 400	\$ -	\$ 1,600	20%
251-6100-911.51-00	Website Hosting & Domain Registration			\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	0%
251-6100-911.51-00	Coffee Week			\$ 1,000	\$ 1,000	\$ 717	\$ -	\$ 283	72%
251-6100-911.51-00	Summer Festivities			\$ 10,000	\$ 10,000	\$ -	\$ -	\$ 10,000	0%
251-6100-911.51-00	Projects			\$ 3,000	\$ 3,000	\$ -	\$ -	\$ 3,000	0%
251-6100-911.62-40	Planting Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Beautification		\$ 51,893	\$ 101,859	\$ 50,000	\$ 50,000	\$ 3,442	\$ 2,855	\$ 43,703	13%
Contractual Services									
251-6100-911.34-90	Landscape & Maintenance	\$ 48,038	\$ 84,914	\$ 294,770	\$ 294,770	\$ 28,800	\$ -	\$ 265,970	10%
251-6100-911.34-90	Ramadan Lighting / Holiday Décor			\$ 80,000	\$ 80,000	\$ 74,057	\$ -	\$ 5,943	93%
251-6100-911.34-90	Mural Contractual Services			\$ 10,000	\$ 10,000	\$ 2,500	\$ 1,250	\$ 6,250	38%
251-6100-911.34-90-Z	Warren Façade Program			\$ 24,764	\$ 24,764				
Total Development		\$ 48,038	\$ 84,914	\$ 409,534	\$ 409,534	\$ 105,357	\$ 1,250	\$ 278,163	\$ 1
Total Expenditure		\$ 253,992	\$ 510,227	\$ 1,283,871	\$ 1,283,871	\$ 796,309	\$ 49,105	\$ 413,693	#DIV/0!
Contractual Services									

Account Number	Project Description	Project #	Budget	Expense	Encumbered	Project Balance
251-6100-911.67-90	Warren Façade Project	Z51775	358,490.00	98,935.00		259,555.00
251-6100-911.34-90	Survey's for Warren Façade Project (Mannik & Smith)		67,526.00	42,762.00	-	24,764.00
251-6100-435.45-10	CDPA Façade Design Work		250,000.00	164,500.00		85,500.00
251-6100-435.45-20	Warren Façade Construction		323,984.00	323,984.00		0.00
Warren Streetscape		V10000				
401-6100-435.30-90	License and Permits		1,250.00	1,250.00		-
401-6100-435.34-90	Mural Design Creation		38,895.00	38,893.00	0	2.00
401-6100-435.45-10	Mural Installation plans		35,050.00	31,550.00		3,500.00
401-6100-435.45-20	ARCH or other improvements long term		309,279.00	73,467.00		235,812.00
401-6100-435.45-30	Inspection Services		3,000.00			3,000.00
401-6100-435.98-00	Additional Funds		112,526.00			112,526.00