

Financial Statement Summary

		FY2024	FY2025	FY2026					
		Audited	Unaudited	Adopted	Amended	Actual	Encumbered	Balance	Actual %
Revenue									
296-0000-311.40-00	Property Tax Capture	\$ 790,478	1,929,678	\$ 889,600	\$ 889,600	\$ 1,156,874	\$ -	N/A	130%
	Brownfield Tax Capture	238,872	247,228	247,200	247,200	(8,616)	-	\$ 255,816	-3%
Tax Revenue Total:		\$ 1,029,350	\$ 2,176,906	\$ 1,136,800	\$ 1,136,800	\$ 1,148,258	\$ -	\$ 255,816	
296-0000-330.04-90	Other (from State for Building / Business Incentives)	-	-	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	-	100%
296-0000-330.05-14	Local Community Stabilization Authority	-	-	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-6110-330.01-90	Farmer's Market Federal Grant	-	-	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-6110-369.90-00	Farmer's Market Miscellaneous	(3,297)	-	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-6100-365.90-00	Donations from a Private Source	2,250	7,500	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-6100-322.40-10	Events Revenue	6,145	3,830	\$ 6,000	\$ 6,000	\$ 4,790	\$ -	1,210	80%
296-0000-361.10-05	Interest Income	81,613	74,546	\$ 48,423	\$ 48,423	\$ 49,557	\$ -	N/A	102%
296-0000-369.90-00	Miscellaneous Income	-	-	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-0000-391.91-01	Contributions from the General Fund	45,105	86,250	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-0000-391.96-76	Worker's Comensation Fund	-	-	-	-	-	-	-	#DIV/0!
General Fund Contribution and Other Total:		\$ 131,816	\$ 172,126	\$ 79,423	\$ 79,423	\$ 79,347	\$ -	\$ 1,210	100%
Total Revenues:		\$ 1,161,166	2,349,032	\$ 1,216,223	\$ 1,216,223	\$ 1,227,605	\$ -	\$ 257,026	101%

Expenditure

296-6100-911.10-10	Salaries and Benefits	179,630	162,322	183,999	183,999	197,886	-	(13,887)	-
296-6100-463.28-00	DPW Rubbish & Disposal Expense	-	-	143,187	143,187	138,334	-	4,853	97%
296-6100-452.44-15	Operational Equipment Internal	-	-	42,765	42,765	30,072	-	12,693	70%
296-6100-452.63-15	Operational Supplies Internal	-	-	1,934	1,934	6,786	-	(4,852)	351%
296-6100-911.27-00	Car Allowance	-	-	1,000	1,000	56	-	944	6%
296-6100-911.30-40	Audit Services	1,050	1,125	1,163	1,163	1,163	-	-	100%
296-6100-435.98-00	Undistributed Appropriation	-	-	-	-	-	-	-	#DIV/0!
296-2972-463.34-90	Sanitation Contractual Services	10,505	35,815	-	-	-	-	-	#DIV/0!
296-6100-911.34-90	Development Contractual Services/ Internship Stipend	384,525	593,440	754,769	754,769	393,885	196,481	164,403	78%
296-6110-911.34-90	Farmer's Market Contractual Services	8,560	80	-	-	-	-	-	#DIV/0!
296-6100-911.41-75	Water/Sewage	1,522	1,955	4,873	4,873	1,516	505	2,852	41%
296-6100-911.43-82	Copier Repair & Maintenance Services	12	363	946	946	945	-	1	100%
296-6100-911.44-10	Building Rental	-	-	-	-	-	-	-	#DIV/0!
296-6100-911.51-00	Community Promotion	63,166	59,689	125,500	125,500	57,235	9,132	59,133	53%
296-6100-911.52-10	Insurance	9,883	12,316	14,582	14,582	14,582	-	-	100%
296-6100-911.53-00	Communications	221	110	1,345	1,345	53	97	1,195	11%
296-6100-911.58-10	Training & Transportation	937	3,712	4,800	4,800	3,626	-	1,174	76%
296-6100-911.60-10	Office Supplies	549	665	1,000	1,000	759	-	241	76%
296-6100-911.60-20	Postage	-	-	350	350	-	-	350	0%
296-6100-911.61-90	Non-Capital Equipment	12,068	-	4,801	4,801	382	405	4,014	16%
296-6100-911.62-00	Repair & Maintenance Supplies	-	-	-	-	-	-	-	#DIV/0!
296-6100-911.62-40	Planting Materials	31,239	44,362	60,000	60,000	6,720	53,280	-	100%
296-6100-911.65-00	Memberships	75	611	1,000	1,000	484	-	516	48%
296-6100-911.67-90	Grant/ Other Grants	-	612	25,000	25,000	-	-	25,000	0%
296-6100-911.68-90	Other Operating Expenses	-	-	-	-	-	-	-	#DIV/0!
296-6100-980.92-75	Transfer to Brownfield Redevelopment Authority	238,872	247,228	247,200	247,200	(8,616)	-	255,816	-3%
296-6100-980.96-34	Facilities Fund	100,000	230,000	-	-	-	-	-	0%

296-6100-980.96-80	Employee Insurance Fund	-	4,400	2,000	2,000	2,000	-	-	100%
Total Expenditure		\$ 1,042,814	\$ 1,398,805	\$ 1,622,214	\$ 1,622,214	\$ 847,868	\$ 259,900	\$ 514,446	68%
Revenues Over/(Under) Expenditures		\$ 118,352	\$ 950,227	\$ (405,991)	\$ (405,991)	\$ 379,737	\$ (259,900)	\$ (257,420)	

Balance Sheet

		Current
Equity in Pooled Cash	Cash Position	\$ 1,736,652
Current Assets	Current Receivables	-
	Unearned Income	257,026
Current Liabilities	Current Liabilities	-
	Encumbrances	(259,900)
	Available Current Year Budget	(514,446)
	Estimated Ending Cash Position	\$ 1,219,332

Expenditure Details

		FY2024	FY2025	FY2026			Encumbered	Balance	Actual %
		Audited	Unaudited	Adopted	Amended	Actual			
Planning & Administration									
296-6100-911.41-75	Water / Sewage	1,522	1,955	4,873	4,873	1,516	505	2,852	41%
296-6100-463.28-00	DPW Rubbish & Disposal Expense	-	-	143,187	143,187	138,334	-	4,853	97%
296-6100-452.44-15	DPW Operating Equipment Costs	-	-	42,765	42,765	30,072	-	12,693	70%
296-6100-452.63-15	DPW Operating Supplies Costs	-	-	1,934	1,934	6,786	-	(4,852)	351%
296-6100-435.98-00	Undistributed Appropriation	-	-	-	-	-	-	-	#DIV/0!
296-6100-911.10-10	Salaries and Benefits	179,630	162,322	183,999	183,999	197,886	-	(13,887)	108%
296-6100-911.27-00	Car Allowance	-	-	1,000	1,000	56	-	944	6%
296-6100-911.30-40	Audit Services	1,050	1,125	1,163	1,163	1,163	-	-	100%
296-6100-911.43-82	Repair & Maintenance Copier	12	363	946	946	945	-	1	100%
296-6100-911.52-10	Insurance	9,883	12,316	14,582	14,582	14,582	-	-	100%
296-6100-911.53-00	ED Communication/Phones	221	110	1,345	1,345	53	97	1,195	11%
296-6100-911.58-10	Travel & Training	937	3,712	4,800	4,800	3,626	-	1,174	76%
296-6100-911.60-10	Supplies	549	665	1,000	1,000	759	-	241	76%
296-6100-911.60-20	Postage	-	-	350	350	-	-	350	0%
296-6100-911.61-90	Non-Capital Equipment (lighting, repairs)	12,068	-	4,801	4,801	382	405	4,014	16%
296-6100-911.65-00	Memberships	75	611	1,000	1,000	484	-	516	48%
296-6100-911.66-00	Reference Material	-	-	-	-	-	-	-	#DIV/0!
296-6100-911.67-90	Grant/ Other Grants	-	612	-	-	-	-	-	#DIV/0!
296-6100-980.92-75	Transfer to Brownfield Redevelopment Authority	238,872	247,228	247,200	247,200	(8,616)	-	255,816	-3%
296-6100-980.96-34	Facilities Fund-Internal Transfers	100,000	230,000	-	-	-	-	-	#DIV/0!
296-6100-980.96-80	Employee Insurance Fund	-	4,400	2,000	2,000	2,000	-	-	100%
Total Planning & Administration		\$ 544,819	\$ 665,419	\$ 656,945	\$ 656,945	\$ 390,028	\$ 1,007	\$ 265,910	#DIV/0!

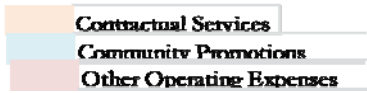
Contractual Services

296-2972-463.34-90	Sanitation Contractual Services	\$ 10,505	\$ 35,815	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.34-90	DPW Maintenance & Labor	-	-	-	-	-	-	\$ -	0%
296-6100-911.34-90	Wagner Deck Parking Maintenance	6,886	-	-	-	-	-	\$ -	0%

296-6100-911.34-90	Moving Services	-	425	2,500	2,500	1,800	-	\$ 700	0%
296-6100-911.34-90	Ramadan Lighting / Holiday Décor	47,295	50,000	57,067	57,067	57,067	-	\$ -	100%
296-6100-911.34-90	Pocket Park Maintenance	-	10,332	-	-	-	-	\$ -	#DIV/0!
296-6100-911.34-90	Landscape & Maintenance	226,677	284,618	167,929	167,929	64,141	68,458	\$ 35,330	79%
296-6100-911.34-90	Snow Removal	70,350	63,674	92,028	92,028	92,028	-	\$ -	100%
296-6100-911.34-90	Building / Business Incentives	3,200	30,000	140,000	140,000	61,000	79,000	\$ -	100%
296-6100-911.34-90	Streetscape Enhancements	19,376	154,392	320,245	320,245	117,849	49,024	\$ 153,372	52%
296-6100-911.34-90	Internship Stipends	3,841	-	-	-	-	-	\$ -	
296-6100-911.34-90	Farmer's Market Contractual Services	12,792	-	-	-	-	-	\$ -	#DIV/0!
296-6110-911.34-90	Farmer's Market Contractual Services	4,760	80	-	-	-	-	\$ -	#DIV/0!
296-6100-911.62-40	Planting Materials	31,239	44,362	60,000	60,000	6,720	53,280	\$ -	100%
Total Beautification		\$ 436,921	673,698	\$ 839,769	\$ 839,769	\$ 400,607	\$ 249,762	\$ 189,402	77%

Community Promotions

296-6100-911.51-00	General Marketing (banners, printing, social media)	19,226	13,243	\$ 21,500	\$ 21,500	\$ 7,126	\$ 3,000	\$ 11,374	47%
296-6100-911.51-00	Branding / Graphic Design	1,453	-	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Sponsorship Funding	2,000	2,000	\$ 6,000	\$ 6,000	\$ 3,500	\$ -	\$ 2,500	58%
296-6100-911.51-00	Photography	2,293	283	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	0%
296-6100-911.51-00	Website Hosting & Domain Registration	281	986	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Dearborn Art Month	3,732	-	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Christmas & Winter Festivities	6,218	10,250	\$ 30,000	\$ 30,000	\$ 19,356	\$ 950	\$ 9,694	68%
296-6100-911.51-00	Ramadan Nights	-	-	\$ 669	\$ 669	\$ 669	\$ -	\$ -	100%
296-6100-911.51-00	Coffee Week	-	2,091	\$ 7,500	\$ 7,500	\$ 5,322	\$ -	\$ 2,178	71%
296-6100-911.51-00	Fall Festivities	2,965	2,043	\$ 3,000	\$ 3,000	\$ 1,911	\$ -	\$ 1,089	64%
296-6100-911.51-00	Peace Park Pop Up Series	-	-	\$ 12,500	\$ 12,500	\$ 5,062	\$ 750	\$ 6,688	46%
296-6100-911.51-00	Shop Dearborn	1,850	2,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Restaurant Week	10,015	3,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Movies In the Park	2,192	-	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Summer Market	8,850	2,570	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Business Mix & Mingle	-	2,589	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	0%
296-6100-911.51-00	Summer Festivities	-	18,631	\$ 40,331	\$ 40,331	\$ 14,288	\$ 4,432	\$ 21,611	46%
Total Development		\$ 61,075	59,686	\$ 125,500	\$ 125,500	\$ 57,232	\$ 9,130	\$ 59,134	53%
Total Expenditure		\$ 1,042,814	1,398,805	\$ 1,622,214	\$ 1,622,214	\$ 847,868	\$ 259,900	\$ 514,446	68%



Account Number	Project Description	Project	Budget	Expense	Encumbered	Balance
634-6100-435.34-90	WDDDA Pocket Park	A80000	129,738.00	57,892.84		71,845.16
634-6100-435.45-10			-	22,545.00		(22,545.00)
634-6100-435.45-20			262.00			262.00

634-6100-435.45-10	Bryant Project (Garden Hub)	M20018	65,000.00	18,456.00	46,544.00
634-6100-435.98-00			85,000.00		85,000.00
634-6100-435.98-00	West Parking Dek Improvements	A55125	105,002.00		105,002.00
634-2021-435.98-00	West Dearborn Parking Deck Improvement	A45024	44,998.00		44,998.00
401-6100-435.98-00	West Dearborn Street lighting Replacement	S04826	135,477.00		135,477.00
401-2001-435.98-00			38,739.00	38,739.15	(0.15)