Financial Statement Summary

Account	Description	FY2024 Audited	FY2025 Unaudited	FY2026 Adopted	FY2026 Amended	FY2026 Actual	FY2026 Encumbered	FY2026 Balance	FY2026 Actual %
	Revenue								
250-0000-311.40-00	Property Tax Capture	$ 44,334	54,249	$ 62,500	$ 62,500	$ 67,436	$ -	N/A	108%
250-0000-330.01-10	Comm Dev Blk Grant	$ 80,897	99,732	$ 1,151,642	$ 1,151,642	$ 56,855	$ -	$ 1,094,787	5%
250-0000-361.10-05	Interest Income	$ 5,278.00	$ 6,492.00	$ 3,841.00	$ 3,841.00	$ 7,777.00	$ -	N/A	
250-0000-366.02-51	Façade Improvement Deposit	$ -	$ -	$ -	$ -	$ 150,000.00	$ -	N/A	
250-0000-391.91-01	Contributions from the General Fund	$ 35,000.00	$ 35,000.00	$ -	$ -	$ -	$ -	$ -	#DIV/0!
250-0000-330.04-90	Intergovernmental Revenue - State	$ -	-	$ -	$ -	$ -	$ -	$ -	#DIV/0!
250-6100-322.40-10	Events Revenue	$ 5,300	-	$ 2,000	$ 2,000	$ (150)	$ -	$ 2,150	-8%
	Tax Revenue Total:	**$ 165,509**	**$ 195,473**	**$ 1,219,983**	**$ 1,219,983**	**$ 281,918**	**$ -**	**$ 1,096,937**	
	Expenditure								
250-2972-463.34-90	Sanitation Contractual Services	$ -	$ 32,000.00	$ -	$ -	$ -	$ -	$ -	-
250-6100-435.45-10	Construction Contractor	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
250-6100-435.45-20	Construction Architect Engineer Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
250-6100-463.28-00	DPW Rubbish & Disposal Expense	$ -	$ -	$ 35,000.00	$ 35,000.00	$ 20,194.00	$ -	$ 14,806.00	-
250-6100-452.44-15	Operational Equipment Internal	$ -	$ -	$ 4,651.00	$ 4,651.00	$ 4,270.00	$ -	$ 381.00	-
250-6100-452.63-15	Operational Supplies Internal	$ -	$ -	$ 1,451.00	$ 1,451.00	$ 1,342.00	$ -	$ 109.00	-
250-6100-911.10-10	Salaries and Benefits	$ 91,854.00	$ 100,342.00	$ 105,117.00	$ 105,117.00	$ 103,680.00	$ -	$ 1,437.00	-
250-6100-911.27-00	Car Allowance	$ 118.00	$ -	$ 400.00	$ 400.00	$ -	$ -	$ 400.00	0%
250-6100-911.30-40	Audit Services	$ 550.00	$ 600.00	$ 620.00	$ 620.00	$ 620.00	$ -	$ -	100%
250-6100-911.34-90	Development Contractual Services	$ 63,903.00	$ 16,170.00	$ 28,898.00	$ 29,422.00	$ 4,115.00	$ 6,650.00	$ 18,657.00	37%
250-6100-911.41-10	Utility - Electric	$ 42.00	$ 524.00	$ 600.00	$ 600.00	$ 529.00	$ 1,400.00	$ (1,329.00)	322%
250-6100-911.51-00	Community Promotion	$ 200.00	$ 300.00	$ 4,000.00	$ 4,000.00	$ 1,966.00	$ -	$ 2,034.00	49%
250-6100-911.52-10	Insurance	$ -	$ 455.00	$ 200.00	$ 200.00	$ 174.00	$ -	$ 26.00	87%
250-6100-911.58-10	Training & Transportation	$ -	$ -	$ 2,800.00	$ 2,800.00	$ 1,514.00	$ -	$ 1,286.00	54%
250-6100-911.60-10	Office Supplies	$ -	$ -	$ 300.00	$ 300.00	$ -	$ -	$ 300.00	0%
250-6100-911.60-20	Postage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
250-6100-911.62-40	Planting Materials	$ -	$ -	$ 1,000.00	$ 1,000.00	$ -	$ -	$ 1,000.00	0%
250-6100-911.65-00	Memberships	$ -	$ -	$ 700.00	$ 700.00	$ 350.00	$ -	$ 350.00	50%
250-6100-911.67-90	Other Grants	$ -	$ -	$ -	$ 479,414.00	$ -	$ -	$ 479,414.00	0%
250-6100-911.68-90	Other Operating Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
250-6100-980.96-80	Employee Insurance Fund	$ -	$ 4,400.00	$ 4,000.00	$ 4,000.00	$ 4,000.00	$ -	$ -	100%
250-6100-911.98-00	Undistributed Approp	$ -	$ -	$ 400,000.00	$ 400,000.00	$ -	$ -	$ 400,000.00	0%
	Total Expenditure	$ 156,667.00	$ 154,791.00	$ 589,737.00	$ 1,069,675.00	$ 142,754.00	$ 8,050.00	$ 918,871.00	14%
	Revenues Over/(Under) Expenditures	$ 8,842	$ 40,682	$ 630,246	$ 150,308	$ 139,164	$ (8,050)	$ 178,066	

Balance Sheet

		Current
Equity in Pooled Cash	Cash Position	$ 200,933
Current Assets	Current Receivables	-
	Unearned Income	1,096,937
Current Liabilities	Current Liabilities	-
	Encumbrances	(8,050)
	Available Current Year Budget	(918,871)
	Estimated Ending Cash Position	$ 370,949

	Expenditure Details	FY2024	FY2025	FY2026					
		Audited	Unaudited	Adopted	Amended	Actual	Encumbered	Balance	Actual %
	Planning & Administration								
250-6100-463.28-00	DPW Rubbish & Disposal Expense	$ -	$ -	$ 35,000.00	$ 35,000.00	$ 20,194.00	$ -	$ 14,806.00	58%
250-6100-452.44-15	Operational Equipment Internal	$ -	$ -	$ 4,651.00	$ 4,651.00	$ 4,270.00	$ -	$ 381.00	92%
250-6100-452.63-15	Operational Supplies Internal	$ -	$ -	$ 1,451.00	$ 1,451.00	$ 1,342.00	$ -	$ 109.00	92%
250-6100-911.10-10	Salaries and Benefits	$ 91,854.00	$ 100,342.00	$ 105,117.00	$ 105,117.00	$ 103,680.00	$ -	$ 1,437.00	99%
250-6100-911.27-00	Car Allowance	$ 118.00	$ -	$ 400.00	$ 400.00	$ -	$ -	$ 400.00	0%
250-6100-911.30-40	Audit Services	$ 550.00	$ 600.00	$ 620.00	$ 620.00	$ 620.00	$ -	$ -	100%
250-6100-911.41-10	Utility - Electric	$ 42.00	$ 524.00	$ 600.00	$ 600.00	$ 529.00	$ 1,400.00	$ (1,329.00)	322%
250-6100-911.52-10	Insurance	$ -	$ 455.00	$ 200.00	$ 200.00	$ 174.00	$ -	$ 26.00	87%
250-6100-911.58-10	Travel & Training	$ -	$ -	$ 2,800.00	$ 2,800.00	$ 1,514.00	$ -	$ 1,286.00	54%
250-6100-911.60-10	Office Supplies	$ -	$ -	$ 300.00	$ 300.00	$ -	$ -	$ 300.00	0%
250-6100-911.60-20	Postage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	#DIV/0!
250-6100-911.65-00	Memberships	$ -	$ -	$ 700.00	$ 700.00	$ 350.00	$ -	$ 350.00	50%
250-6100-911.67-90	Other Grants	$ -	$ -	$ -	$ 479,414.00	$ -	$ -	$ 479,414.00	0%
250-6100-980.96-80	Employee Insurance Fund	$ -	$ 4,400.00	$ 4,000.00	$ 4,000.00	$ 4,000.00	$ -	$ -	100%
250-6100-911.98-00	Undistributed Appropriation	$ -	$ -	$ 400,000.00	$ 400,000.00	$ -	$ -	$ 400,000.00	0%
	Total Planning & Administration	$ 92,564.00	$ 106,321.00	$ 555,839.00	$ 1,035,253.00	$ 136,673.00	$ 1,400.00	$ 897,180.00	#DIV/0!
	Community Promotions								
250-2972-463.34-90	Sanitation Contractual Services	$ -	$ 32,000.00	$ -	$ -	$ -	$ -	$ -	#DIV/0!
250-6100-911.51-00	Mix & Mingle	$ 200	$ 300	$ 2,000.00	$ 2,000.00	$ 1,966.00	$ -	$ 34	0%
250-6100-911.51-00	Restaurant Week			$ -	$ -	$ -	$ -	$ -	0%
250-6100-911.51-00	Fall Clean-up			$ 2,000.00	$ 2,000.00	$ -	$ -	$ 2,000	
250-6100-911.62-40	Planting Materials	$ -	$ -	$ 1,000.00	$ 1,000.00	$ -	$ -	$ 1,000.00	0%
	Total Beautification	$ 200.00	$ 32,300.00	$ 5,000.00	$ 5,000.00	$ 1,966.00	$ -	$ 3,034.00	39%
	Development								
250-6100-911.34-90	Landscape & Maintenance	$ 63,903	$ 16,170	$ 28,898	$ 29,422	$ 4,115	$ 6,650	$ 18,657	37%
250-6100-911.34-90	Contractual Services				$ -	$ -	$ -	$ -	#DIV/0!
	Total Development	$ 63,903	16,170	$ 28,898	$ 29,422	$ 4,115	$ 6,650	$ 18,657	37%
	Total Expenditure	$ 156,667	$ 154,791	$ 589,737	$ 1,069,675	$ 142,754	$ 8,050	$ 918,871	#DIV/0!

Contractual Services
Community Promotions
Other Operating Expenses

Account Number	Description	Project	Budget	Expense	Encumbered	Project Balance
250-6100-911.34-90	Dix - Vernor Façade Project	Z51750	20,000.00	19,475.25		524.75
250-6100-911.67-90	Dix- Vernor Façade Project Grant Funding		200,000.00			200,000.00
250-6100-911.67-90	Dix Vernor CDBG-Care Act Project	Z51785	451,919.00	172,504.40		279,414.60
250-6100-911.98-00	Dix Vernor Business Improvement Project	Z51751	400,000.00			400,000.00