

Financial Statement Summary

	FY2025 Audited	FY2026 Unaudited	FY2027					
			Adopted	Amended	Actual	Encumbered	Balance	Actual %

Revenue

296-0000-311.40-00	Property Tax Capture	\$ 841,225	1,989,906	\$ 833,000	\$ 833,000	\$ -	\$ -	\$ 833,000	0%
	Brownfield Tax Capture	247,228	246,805	253,500	253,500	-	-	\$ 253,500	0%
Tax Revenue Total:		\$ 1,088,453	\$ 2,236,711	\$ 1,086,500	\$ 1,086,500	\$ -	\$ -	\$ 1,086,500	
296-0000-330.04-90	Other (from State for Building / Business Incentives)	-	25,000	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-0000-330.05-14	Local Community Stabilization Authority	-	-	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-6110-330.01-90	Farmer's Market Federal Grant	-	-	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-6110-369.90-00	Farmer's Market Miscellaneous	-	-	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-6100-365.90-00	Donations from a Private Source	7,500	7,500	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-6100-322.40-10	Events Revenue	1,955	9,115	\$ 6,000	\$ 6,000	\$ 535	\$ -	5,465	9%
296-0000-361.10-05	Interest Income	74,546	74,546	\$ 36,903	\$ 36,903	\$ 6,867	\$ -	30,036	19%
296-0000-369.90-00	Miscellaneous Income	-	-	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-0000-391.91-01	Contributions from the General Fund	45,000	41,250	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
296-0000-391.96-76	Worker's Comensation Fund	-	-	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
General Fund Contribution and Other Total:		\$ 129,001	\$ 157,411	\$ 42,903	\$ 42,903	\$ 7,402	\$ -	\$ 35,501	17%
Total Revenues:		\$ 1,217,454	2,394,122	\$ 1,129,403	\$ 1,129,403	\$ 7,402	\$ -	\$ 1,122,001	1%

Expenditure

296-6100-911.10-10	Salaries and Benefits	162,322	220,168	187,826	187,826	36,897	-	150,929	-
296-6100-463.28-00	DPW Rubbish & Disposal Expense	-	172,614	175,939	175,939	33,273	-	142,666	19%
296-6100-452.44-15	Operational Equipment Internal	-	37,647	79,902	79,902	7,101	-	72,801	9%
296-6100-452.63-15	Operational Supplies Internal	-	9,875	2,310	2,310	2,902	-	(592)	126%
296-6100-911.27-00	Car Allowance	-	56	1,000	1,000	-	-	1,000	0%
296-6100-911.30-40	Audit Services	1,125	1,163	1,163	1,163	-	-	1,163	0%
296-6100-435.98-00	Undistributed Appropriation	-	-	-	-	-	-	-	#DIV/0!
296-2972-463.34-90	Sanitation Contractual Services	35,815	-	-	-	-	-	-	#DIV/0!
296-6100-911.34-90	Development Contractual Services/ Internship Stipend	593,440	493,076	717,346	717,346	97,292	375,701	244,353	66%
296-6110-911.34-90	Farmer's Market Contractual Services	80	-	-	-	-	-	-	#DIV/0!
296-6100-911.41-75	Water/Sewage	1,955	2,021	5,000	5,000	393	-	4,607	8%
296-6100-911.43-82	Copier Repair & Maintenance Services	363	1,383	500	500	-	-	500	0%
296-6100-911.44-10	Building Rental	-	-	-	-	-	-	-	#DIV/0!
296-6100-911.51-00	Community Promotion	59,689	88,071	143,000	143,000	30,384	8,371	104,245	27%
296-6100-911.52-10	Insurance	12,316	15,739	11,493	11,493	2,874	-	8,619	25%
296-6100-911.53-00	Communications	110	53	1,157	1,157	-	-	1,157	0%
296-6100-911.58-10	Training & Transportation	3,712	4,343	6,500	6,500	585	-	5,915	9%
296-6100-911.60-10	Office Supplies	665	759	1,000	1,000	-	227	773	23%
296-6100-911.60-20	Postage	-	-	350	350	-	-	350	0%
296-6100-911.61-90	Non-Capital Equipment	-	764	6,000	6,000	50	23	5,927	1%
296-6100-911.62-00	Repair & Maintenance Supplies	-	-	-	-	-	-	-	#DIV/0!
296-6100-911.62-40	Planting Materials	44,362	57,450	40,000	40,000	-	-	40,000	0%
296-6100-911.65-00	Memberships	611	659	1,500	1,500	498	-	1,002	33%
296-6100-911.67-90	Grant/ Other Grants	-	-	-	-	-	-	-	#DIV/0!
296-6100-911.68-90	Other Operating Expenses	-	-	-	-	-	-	-	#DIV/0!
296-6100-980.92-75	Transfer to Brownfield Redevelopment Authority	247,228	246,805	253,500	253,500	-	-	253,500	0%
296-6100-980.96-34	Facilities Fund	230,000	-	-	-	-	-	-	0%
296-6100-980.96-80	Employee Insurance Fund	4,400	2,000	2,000	2,000	1,000	-	1,000	100%

Total Expenditure	\$ 1,398,193	\$ 1,354,646	\$ 1,637,486	\$ 1,637,486	\$ 213,247	\$ 384,322	1,039,917	36%
Revenues Over/(Under) Expenditures	\$ (180,739)	\$ 1,039,476	\$ (508,083)	\$ (508,083)	\$ (205,845)	\$ (384,322)	\$ 82,084	

Balance Sheet

Current

Equity in Pooled Cash Position	\$ 702,905
Current Assets	
Current Receivables	995
Unearned Income	1,122,001
Current Liabilities	-
Current Liabilities	-
Encumbrances	(384,322)
Available Current Year Budget	(1,039,917)
Estimated Ending Cash Position	\$ 401,662

Expenditure Details

FY2025

FY2026

FY2027

Audited

Unaudited

Adopted

Amended

Actual

Encumbered

Balance

Actual %

Planning & Administration

296-6100-911.41-75	Water / Sewage	1,955	2,021	5,000	5,000	393	-	4,607	8%
296-6100-463.28-00	DPW Rubbish & Disposal Expense	-	172,614	175,939	175,939	33,273	-	142,666	19%
296-6100-452.44-15	DPW Operating Equipment Costs	-	37,647	79,902	79,902	7,101	-	72,801	9%
296-6100-452.63-15	DPW Operating Supplies Costs	-	9,875	2,310	2,310	2,902	-	(592)	126%
296-6100-435.98-00	Undistributed Appropriation	-	-	-	-	-	-	-	#DIV/0!
296-6100-911.10-10	Salaries and Benefits	162,322	220,168	187,826	187,826	36,897	-	150,929	20%
296-6100-911.27-00	Car Allowance	-	56	1,000	1,000	-	-	1,000	0%
296-6100-911.30-40	Audit Services	1,125	1,163	1,163	1,163	-	-	1,163	0%
296-6100-911.43-82	Repair & Maintenance Copier	363	1,383	500	500	-	-	500	0%
296-6100-911.52-10	Insurance	12,316	15,739	11,493	11,493	2,874	-	8,619	25%
296-6100-911.53-00	ED Communication/Phones	110	53	1,157	1,157	-	-	1,157	0%
296-6100-911.58-10	Travel & Training	3,712	4,343	6,500	6,500	585	-	5,915	9%
296-6100-911.60-10	Supplies	665	759	1,000	1,000	-	227	773	23%
296-6100-911.60-20	Postage	-	-	350	350	-	-	350	0%
296-6100-911.61-90	Non-Capital Equipment (lighting, repairs)	-	764	6,000	6,000	50	23	5,927	1%
296-6100-911.65-00	Memberships	611	659	1,500	1,500	498	-	1,002	33%
296-6100-911.66-00	Reference Material	-	-	-	-	-	-	-	#DIV/0!
296-6100-911.67-90	Grant/ Other Grants	-	-	-	-	-	-	-	#DIV/0!
296-6100-980.92-75	Transfer to Brownfield Redevelopment Authority	247,228	246,805	253,500	253,500	-	-	253,500	0%
296-6100-980.96-34	Facilities Fund-Internal Transfers	230,000	-	-	-	-	-	-	#DIV/0!
296-6100-980.96-80	Employee Insurance Fund	4,400	2,000	2,000	2,000	1,000	-	1,000	50%
Total Planning & Administration		\$ 664,807	\$ 716,049	\$ 737,140	\$ 737,140	\$ 85,573	\$ 250	\$ 651,317	#DIV/0!

Contractual Services

296-2972-463.34-90	Sanitation Contractual Services	\$ 35,815	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.34-90	DPW Maintenance & Labor	-	-	-	-	-	-	\$ -	0%
296-6100-911.34-90	Wagner Deck Parking Maintenance	-	-	-	-	-	-	\$ -	0%
296-6100-911.34-90	Moving Services	425	2,230	3,000	3,000	-	-	\$ 3,000	0%
296-6100-911.34-90	Ramadan Lighting / Holiday Décor	50,000	57,067	70,000	70,000	10,925	59,075	\$ -	100%
296-6100-911.34-90	Pocket Park Maintenance	10,332	-	36,470	36,470	-	25,331	\$ 11,139	69%

296-6100-911.34-90	Landscape & Maintenance	284,618	92,218	129,876	129,876	48,117	46,282	\$ 35,477	73%
296-6100-911.34-90	Snow Removal	63,674	92,028	85,000	85,000	-	85,000	\$ -	100%
296-6100-911.34-90	Building / Business Incentives	30,000	66,987	198,000	198,000	38,000	35,013	\$ 124,987	37%
296-6100-911.34-90	Streetscape Enhancements	154,391	182,546	195,000	195,000	250	125,000	\$ 69,750	64%
296-6100-911.34-90	Internship Stipends	-	-	-	-	-	-	\$ -	
296-6100-911.34-90	Farmer's Market Contractual Services	-	-	-	-	-	-	\$ -	#DIV/0!
296-6110-911.34-90	Farmer's Market Contractual Services	81	-	-	-	-	-	\$ -	#DIV/0!
296-6100-911.62-40	Planting Materials	44,362	57,450	40,000	40,000	-	-	\$ 40,000	0%
Total Beautification		\$ 673,698	550,526	\$ 757,346	\$ 757,346	\$ 97,294	\$ 375,701	\$ 284,353	62%

Community Promotions

296-6100-911.51-00	General Marketing (banners, printing, social media)	13,243	11,711	\$ 29,500	\$ 29,500	\$ 2,632	\$ -	\$ 26,868	9%
296-6100-911.51-00	Branding / Graphic Design	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Sponsorship Funding	2,000	3,500	\$ 6,500	\$ 6,500	\$ 5,500	\$ -	\$ 1,000	85%
296-6100-911.51-00	Photography	283	-	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	0%
296-6100-911.51-00	Website Hosting & Domain Registration	986	-	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Christmas & Winter Festivities	10,250	19,911	\$ 35,000	\$ 35,000	\$ -	\$ 955	\$ 34,045	3%
296-6100-911.51-00	Ramadan Nights	-	669	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	0%
296-6100-911.51-00	Coffee Week	2,091	7,439	\$ 17,500	\$ 17,500	\$ 5,711	\$ 2,350	\$ 9,439	46%
296-6100-911.51-00	Fall Festivities	2,043	1,911	\$ 3,000	\$ 3,000	\$ -	\$ 2,000	\$ 1,000	67%
296-6100-911.51-00	Park Pop Up Series	-	8,097	\$ 10,000	\$ 10,000	\$ 4,658	\$ 2,002	\$ 3,340	67%
296-6100-911.51-00	Shop Dearborn	2,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Restaurant Week	3,000	-	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Movies In the Park	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Summer Market	2,573	-	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
296-6100-911.51-00	Business Mix & Mingle	2,589	-	\$ 2,500	\$ 2,500	\$ 1,350	\$ 330	\$ 820	67%
296-6100-911.51-00	Summer Festivities	18,631	34,833	\$ 35,000	\$ 35,000	\$ 10,532	\$ 736	\$ 23,732	32%
Total Development		\$ 59,689	88,071	\$ 143,000	\$ 143,000	\$ 30,383	\$ 8,373	\$ 104,244	27%

Total Expenditure

\$ 1,398,193	1,354,646	\$ 1,637,486	\$ 1,637,486	\$ 213,247	\$ 384,322	\$ 1,039,917	36%
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	Contractual Services
	Community Promotions
	Other Operating Expenses

Account Number	Project Description	Project	Budget	Expense	Encumbered	Balance
634-6100-435.34-90	WDDDA Pocket Park	A80000	107,193.00	104,935.34	3787.34	(1,529.68)
634-6100-435.45-10			22,545.00	22,545.00		-
634-6100-435.45-20			262.00			262.00
634-6100-435.45-10	Bryant Project (Garden Hub)	M20018	65,000.00	18,456.00		46,544.00
634-6100-435.98-00			85,000.00			85,000.00
634-6100-435.98-00	West Parking Dek Improvements	A55125	105,002.00			105,002.00
634-2021-435.98-00	West Dearborn Parking Deck Improvement	A45024	44,998.00	44,998.00		-
401-6100-435.98-00	West Dearborn Street lighting Replacement	S04826	135,477.00			135,477.00
401-2001-435.98-00			38,739.00	38,739.15		(0.15)